The Government encourages and supports Indian Airlines in its endeavour to increase its market share.

Operation of International services by Al

803. SHRIMATI S.G. INDIRA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that the global civil aviation market and the tourist sector are poised to grow annually by 20 per cent;

(b) whether it is also a fact that the Air India had taken a decision to operate international flights from cities other than Delhi and Mumbai;

(c) whether it is also a fact that Air India had chalked out ambitious plans to overcome shortage of planes; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) IATA has forecast an average global annual growth rate of 6% for the air transport sector for the five-years period of 2004—08, whereas World Tourism and Travel Council has estimated an annualized growth rate till 2014 for Global Travel and Tourism (T&T) economy GDP as 3.7% and an annualized growth rate for. global T&T economy employment as 1.9%.

(b) Air India is already operating direct services out of Ahmedabad and Kolkata and Amritsar. Besides this, Air India express, a subsidiary of Air India has commenced operations from points in Kerala to Abu Dhabi, Al Ain, Muscat, Dubai, and Salalah.

(c) and (d) Air India and Air India Charters Limited (AICL), a subsidary of Air India, have submitted the following Projects for approval to the Government:

(i) for acquisition of 18 x B 737-800W aircraft for induction by AICL at a total cost of Rs. 4,951 crores; and

(ii) for acquisition of 50 new long range aircraft *viz.* 8xB777-200LR, 15xB777-300ER and 27xB787-8 at a total cost of Rs. 33,197 crores.

Liquidation of companies

804. SHRI MURLI DEORA: Will the Minister of COMPANY AFFAfRS be pleased to state:

(a) whether Government propose to quicken the process of liquidations of companies to protect the interests of stake holders;

(b) if so, the details of, the norms framed in this regard;

(c) the number of firms which are under liquidation; and

(d) the average time taken to complete the proceedings for such liquidation?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA),' (a) and (b) Yes, Sir. Part-VII of the Companies Act, 1956 deals with liquidation and winding up of companies. With a view to protect the interest of the stake holders, Government had already amended the Act by Companies (Second Amendment) Act, 2002 to provide for a time bound process for winding up fo companies. Once the relevant provisions of such Amendment Act are notified and National Company Law Tribunal (NCLT) starts functioning, the advantage of quick winding up and early settlement of valid claims would be possible. However, at present, constitution of NCLT is under legal challenge and the matter is *sub-judice* in Supreme Court of India.

(c) and (d) 6027 Companies were under liquidation as on 31.03.2004. According to a recent study, it take an average of 10 years to complete the insolvency process in India.

Development of support systems for Air safety

805. SHRI AMAR SINGH:
SHRI ABU ASIM AZMI:

Will the Minister of CIVIL AVIATION pleased to state:

(a) whether it is a fact that the movement of both the domestic and international aircrafts has tremendously increased during the last two years